



Date: 19th June 2024

To,

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| National Stock Exchange of India Limited Exchange Plaza, Block G, C/1, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Symbol: SAPPHIRE | BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 543397 |
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Dear Sir/Madam,

Subject: Outcome of the Meeting of the Board of Directors of Sapphire Foods India Limited

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform that the Board of Directors of Sapphire Foods India Limited (“the Company”) at its meeting held today, i.e. on Wednesday, 19th June 2024, inter-alia, considered and approved the following matters:

- a) Alteration in the share capital of the Company by sub-division/split of existing equity shares of the Company from 1 (One) equity share having face value of Rs. 10/- (Rupees Ten) each fully paid up, into 5 (Five) equity shares having face value of Rs. 2/- (Rupees Two) each fully paid-up, subject to the approval of shareholders at the forthcoming 15th Annual General Meeting of the Company.
- b) Alteration of the Capital Clause (Clause V) of the Memorandum of Association of the Company (MoA) on account of sub-division of equity shares, subject to the approval of shareholders at the forthcoming 15th Annual General Meeting of the Company.

The date of 15th Annual General Meeting of the Company and Record Date for the purpose of sub-division/split of existing equity shares of the Company, will be intimated in due course and at an opportune time.

The details as required under Regulations 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith at **Annexure A**.

The meeting of Board of Directors commenced at 6.30 p.m. and concluded at 6.50 p.m.

Request you to kindly take the same on record.

Thanking you,

For Sapphire Foods India Limited



Sachin Dudam
Company Secretary and Compliance Officer
Encl.: a/a

Details with respect to the proposed sub-division/split of existing equity share as required under Regulation 30 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

| <u>Sr. No.</u> | <u>Particulars</u> | <u>Disclosure</u> | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|---------------|-------------------|--|-------------------|--|---------------|------------------|---------------|------------------|---------------------------------|--|--|--|--|---------------|--------------|------|---------------|-----|--|--|--|--|--|---------------|-------------|------|--------------|-----|
| 1. | Split/ consolidation ratio | 1:5 i.e., existing 1 (one) equity share having face value of Rs. 10/- (Rupees ten) each, into 5 (Five) equity shares having face value of Rs. 2/- (Rupees Two) each, fully paid-up | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2. | Rationale behind the split/ consolidation | In order to improve liquidity of the equity shares of the company in the capital markets through widening shareholder base and to make it more affordable for retail investors. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3. | Pre and post share capital – authorized, paid-up and subscribed | <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre-Sub-division</th> <th colspan="2">Post-Sub-division</th> </tr> <tr> <th>No. of Shares</th> <th>Face Value (Rs.)</th> <th>No. of Shares</th> <th>Face Value (Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="5">Authorised Share Capital</td> </tr> <tr> <td>Equity Shares</td> <td>46,70,12,000</td> <td>10/-</td> <td>233,50,60,000</td> <td>2/-</td> </tr> <tr> <td colspan="5">Issued, Subscribed and Paid-up Share Capital*</td> </tr> <tr> <td>Equity Shares</td> <td>6,37,56,522</td> <td>10/-</td> <td>31,87,82,610</td> <td>2/-</td> </tr> </tbody> </table> <p><i>*As on 19th June 2024. The Issued, Subscribed and Paid-up Share Capital as on the Record Date may vary due to Allotment of Equity Shares pursuant to exercise of stock options by the eligible employees.</i></p> | Particulars | Pre-Sub-division | | Post-Sub-division | | No. of Shares | Face Value (Rs.) | No. of Shares | Face Value (Rs.) | Authorised Share Capital | | | | | Equity Shares | 46,70,12,000 | 10/- | 233,50,60,000 | 2/- | Issued, Subscribed and Paid-up Share Capital* | | | | | Equity Shares | 6,37,56,522 | 10/- | 31,87,82,610 | 2/- |
| Particulars | Pre-Sub-division | | | Post-Sub-division | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | No. of Shares | Face Value (Rs.) | No. of Shares | Face Value (Rs.) | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Issued, Subscribed and Paid-up Share Capital* | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Equity Shares | 6,37,56,522 | 10/- | 31,87,82,610 | 2/- | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4. | Expected time of Completion | Within 3 months from the date of approval of the members of the company, subject to completion of the necessary formalities. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5. | Class of shares which are consolidated or subdivided | Equity Shares, ranking pari-passu (Company has issued only one class of Equity Shares) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6. | Number of shares of each class pre and post-split or consolidation | Refer Point 3 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7. | Number of shareholders who did not get any share in the consolidation/split and their pre consolidation/split shareholding. | Not Applicable | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |